

Vindication of Acts and character of an officer Employee

21. No officer employee shall, except with the previous sanction of the bank, have recourse to any court or to press for the vindication of any official act which has been the subject matter of adverse criticism or an attack of a defamatory character:

Provided that nothing in this regulation shall be deemed to prohibit an employee from vindicating his private character or any act done by him in private capacity and where any action for vindicating his private character or any act done by him in his private capacity is taken, the officer employee shall submit a report to his immediate superior within a period of three months from the date such action is taken by him.