

In exercise of the powers conferred by section 19 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (5 of 1970), the Board of Directors of UCO Bank in consultation with the Reserve Bank and with the previous sanction of the Central Government hereby makes the following regulations, namely :—

Short Title, Commencement and Application.

1. (1) These regulations may be called UCO Bank Officer Employees' (Conduct) Regulations, 1976.
- (2) They shall come into force on 1st October 1976.
- (3) They shall apply to all Officer employees of the Bank, recruited in India whether working in India or outside India but shall not apply to :—
 - (i) the Chairman of the bank;
 - (ii) the Managing Director of the bank;
 - (iii) any whole time Director, if any;
 - (iv) those who are in casual employment or paid from the contingencies;
 - (v) award staff.

Definitions

2. In these regulations unless the context otherwise requires—
 - (a) "Act" means the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (5 of 1970);
 - (b) "award staff" means the persons covered by the "award" as defined in the Industrial Disputes (Banking Companies) Decision Act, 1955 (41 of 1955);
 - (c) "bank" means Uco Bank
 - (d) "Board" means the Board of Directors of the bank;
 - (e) "competent authority" means the authority-appointed by the Board for the purposes of these regulations;
 - (f) "family" means-
 - (i) in the case of male officer employee his wife, whether residing with him or not but does not include a legally separated wife and in the case of woman officer employee her husband, whether residing with her or not but does not include a legally separated husband;
 - (ii) Children or step-children of the officer employee, whether residing with the officer employee or not, and wholly dependent on such officer employee but does not include children or step-children of whose custody the officer employee has been deprived of by or under any law; and
 - (iii) any other person related to, by blood or marriage, to the officer employee or to his spouse and wholly dependent upon such officer employee;
 - (g) "Government" means the Central Government;
 - (h) "Managing Director" means the Managing Director of the bank;

(i) "officer employee" means a person who holds a supervisory, administrative or managerial post in the bank or any other person who has been appointed and is functioning as an officer of the bank, by whatever designation called and includes a person whose services are temporarily placed at the disposal of the Central Government or a State Government or any other Government undertaking or any other public sector bank or the Reserve Bank of India or any other organisation but shall not include casual, work charged or contingent staff or the award staff;

(J) "public sector banks" means—

(i) a corresponding new Bank specified in the First Schedule to the Act;

(ii) the State Bank of India constituted under the State Bank of India Act, 1955 (23 of 1955);

(iii) a Subsidiary Bank constituted under the State Bank of India (Subsidiary Banks) Act, 1959 (38 of 1959); and

(iv) any other bank which the Central Government may determine to be a public sector bank for the purpose of these regulations, having regard to its manner of incorporation.

General

3. (1) Every officer employee shall at all times take all possible steps to ensure and protect the interests of the bank and discharge his duties with utmost integrity, honesty, devotion and diligence and do nothing which is unbecoming of an officer employee.

(2) Every officer employee shall maintain good conduct and discipline and show courtesy and attention to all persons in all transactions and negotiations.

(3) No officer employee shall, in the performance of his official duties or in the exercise of powers conferred on him, act otherwise than in his best judgment except when he is acting under the direction of his official superior. Provided wherever such directions are oral in nature, the same should be confirmed in writing by his superior official.

(4) Every officer employee shall take all possible steps to ensure the integrity and devotion to duty of all persons for the time being under his control and authority.

Observance of Secrecy

4. Every officer employee shall maintain the strictest secrecy regaling the bank's affairs and the affairs of its constituents and shall not divulge directly or indirectly any information of a confidential nature either to a member of the public or to an outside agency or to any other employee of the bank not entitled to such information unless—

(i) divulging of such information is in accordance with the law or in accordance with the

practices and usages customary amongst banks;

(ii) he is compelled to divulge such information by judicial or other authority;

(iii) instructed to do so by a superior officer in the discharge of his duties.